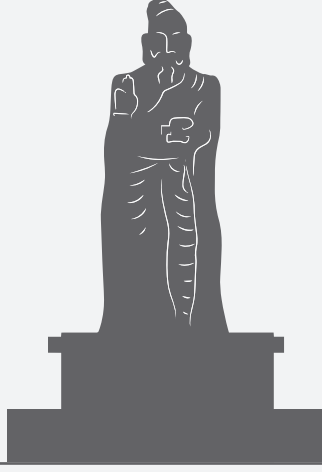


# **CITIZEN'S GUIDE TO BUDGET 2023-2024**



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கொடையளி செங்கோல் குடியோம்பல் நான்கும்  
உடையானாம் வேந்தர்க் கொளி

(குறள் - 390)

*Bounty, mercy, justice and love for the subjects,  
Who has all these is a light among rulers*

*(Kural - 390)*

# BUDGET 2023 – 24

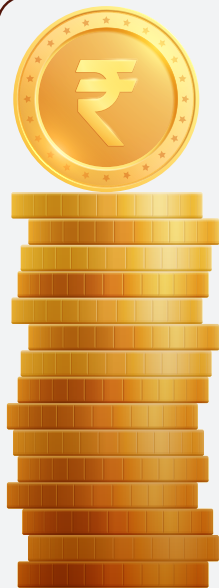
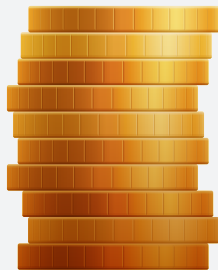
## THEME OF THE BUDGET



## TOTAL VALUE OF THE BUDGET\*\*

TOTAL DISBURSEMENTS  
₹ 3,65,321 Crore

TOTAL RECEIPTS  
₹ 2,73,246 Crore

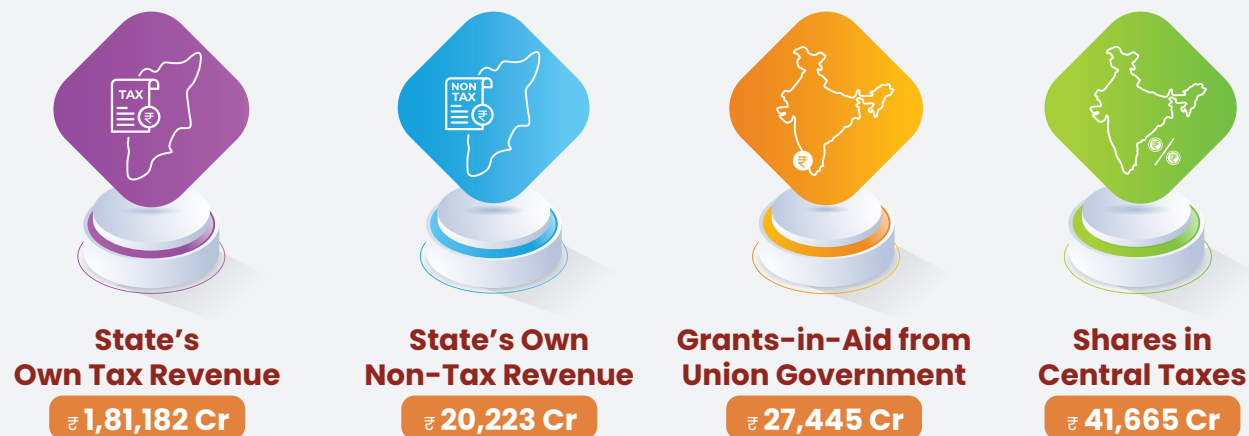


## TOTAL RECEIPTS AND DISBURSEMENTS

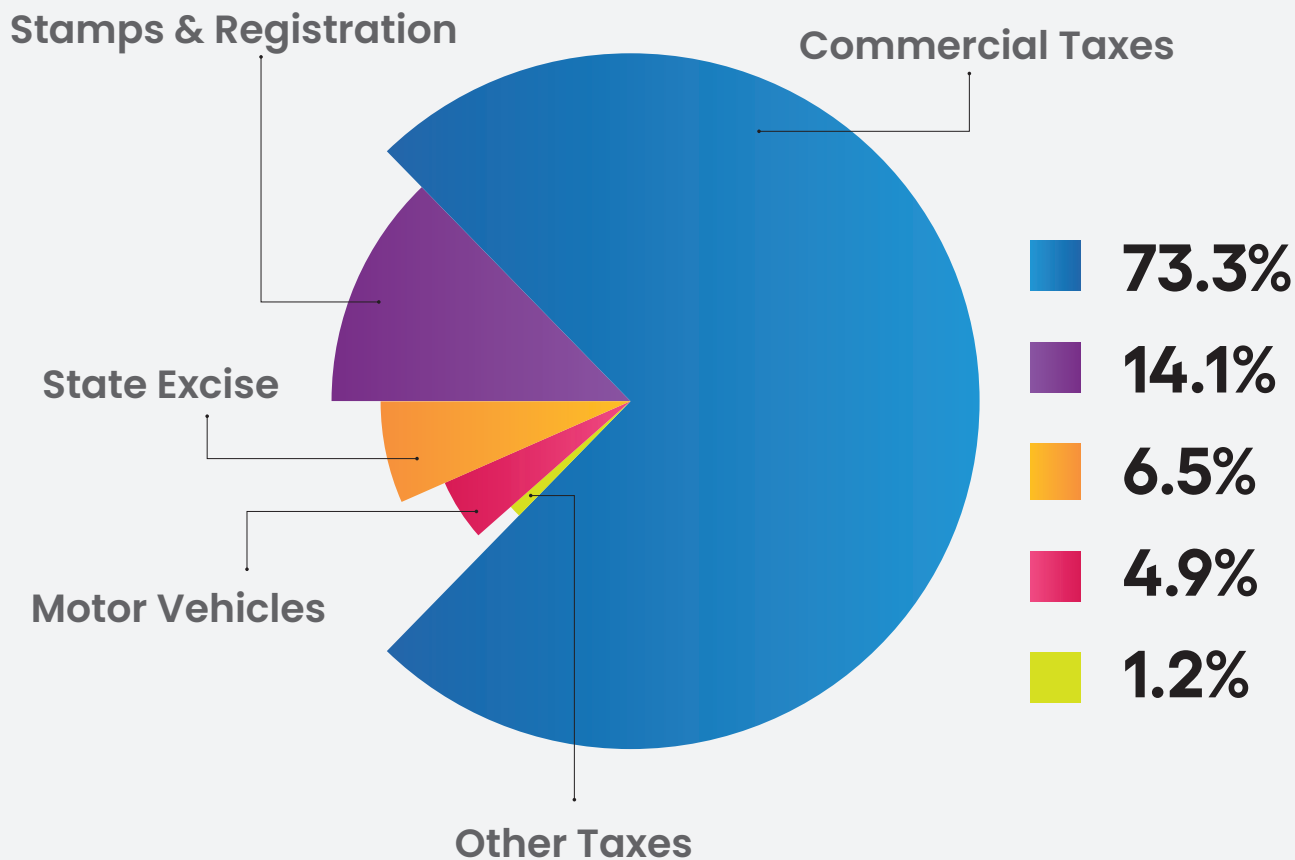
\*\*Excludes Public Debt

## THE STATE'S REVENUE

In 2023-24, the Government has projected its revenue receipts at ₹ 2,70,515 crore, which is a growth of 10.1 % over 2022-23 (RE). The Government's revenue from its own taxes is expected to increase by 19.3 %.



### State's Own Tax Revenue

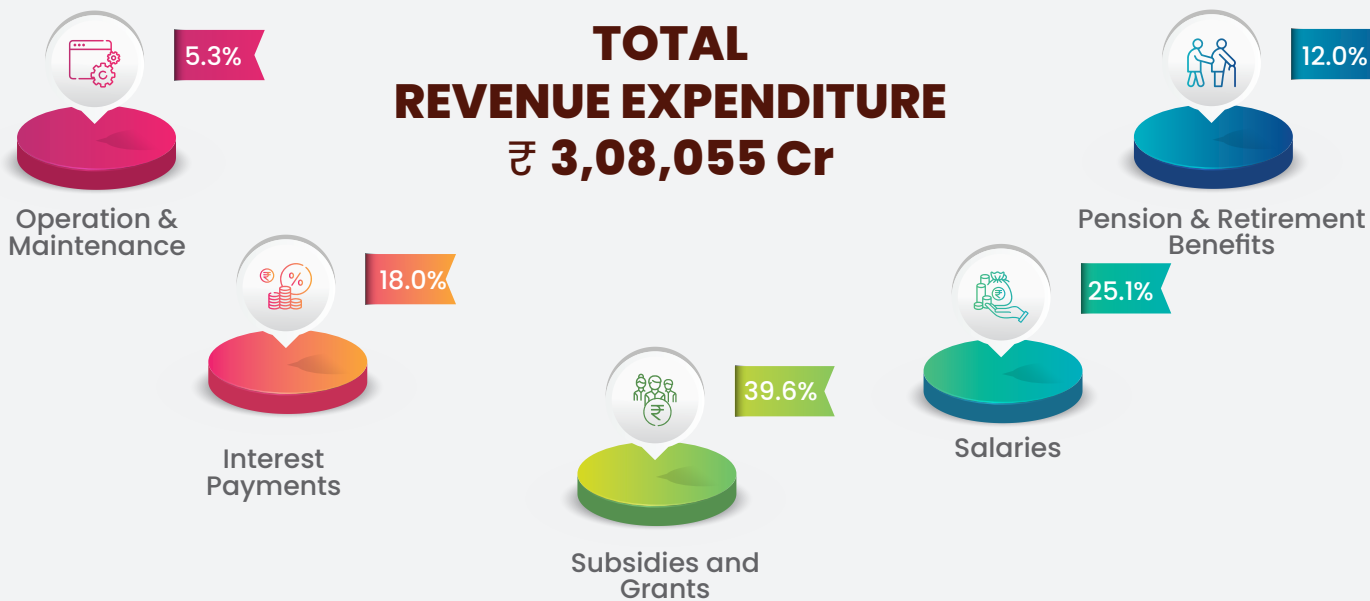


## THE STATE'S EXPENDITURE

The total expenditure of the Government is projected to be ₹ 3,65,321 crore in 2023-24, which is an increase of 13.7 % over 2022-23 (RE).

## REVENUE EXPENDITURE

The major portion is spent on various welfare schemes for the people, especially the poor and vulnerable.



## CAPITAL EXPENDITURE

The Government will provide impetus to economic growth through spending for capital works. The Capital Expenditure in 2023-24 is projected at ₹ 44,366 crore, which is an increase of 15.7 % over 2022-23 (RE).

### CAPITAL EXPENDITURE FOR KEY SECTORS



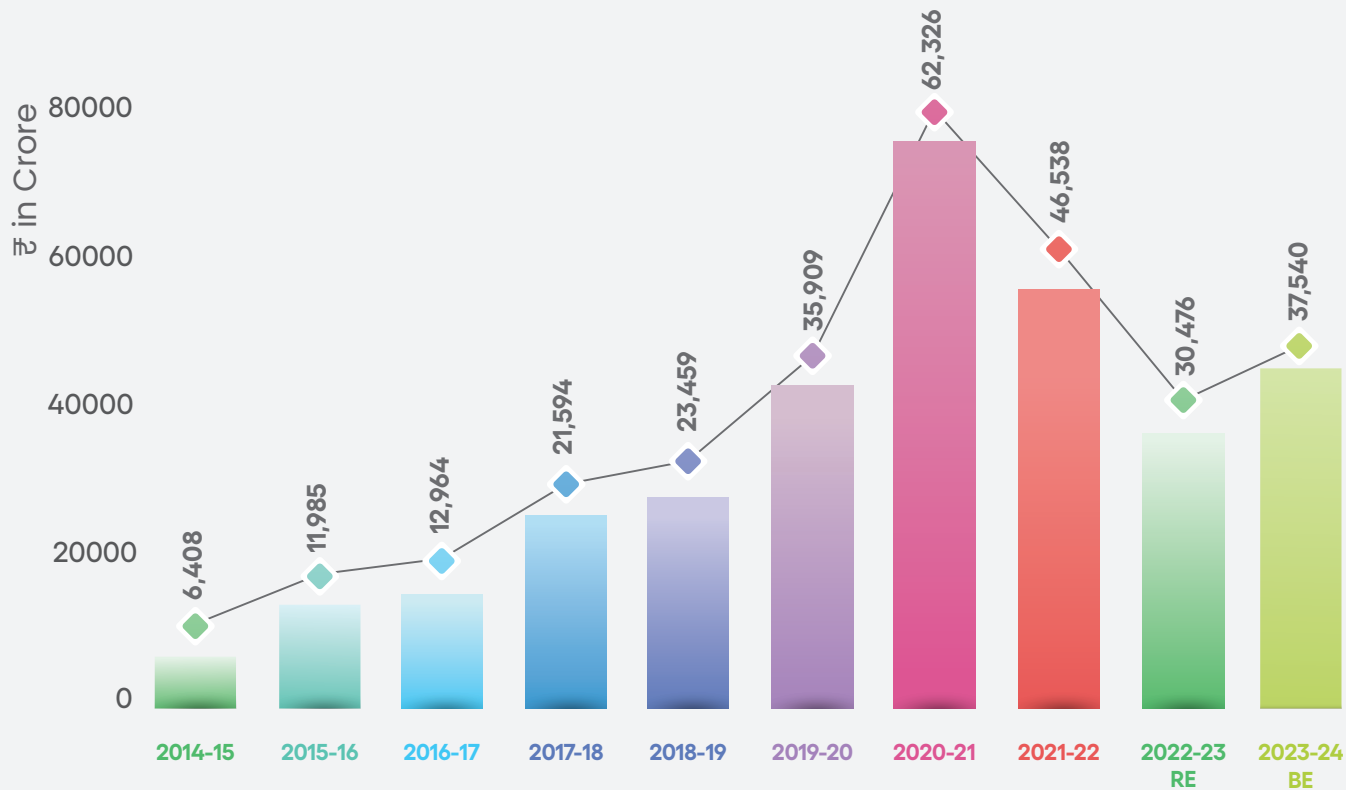
**TOTAL CAPITAL EXPENDITURE ₹ 44,366 Cr**

\*Includes direct releases to Implementing Agencies

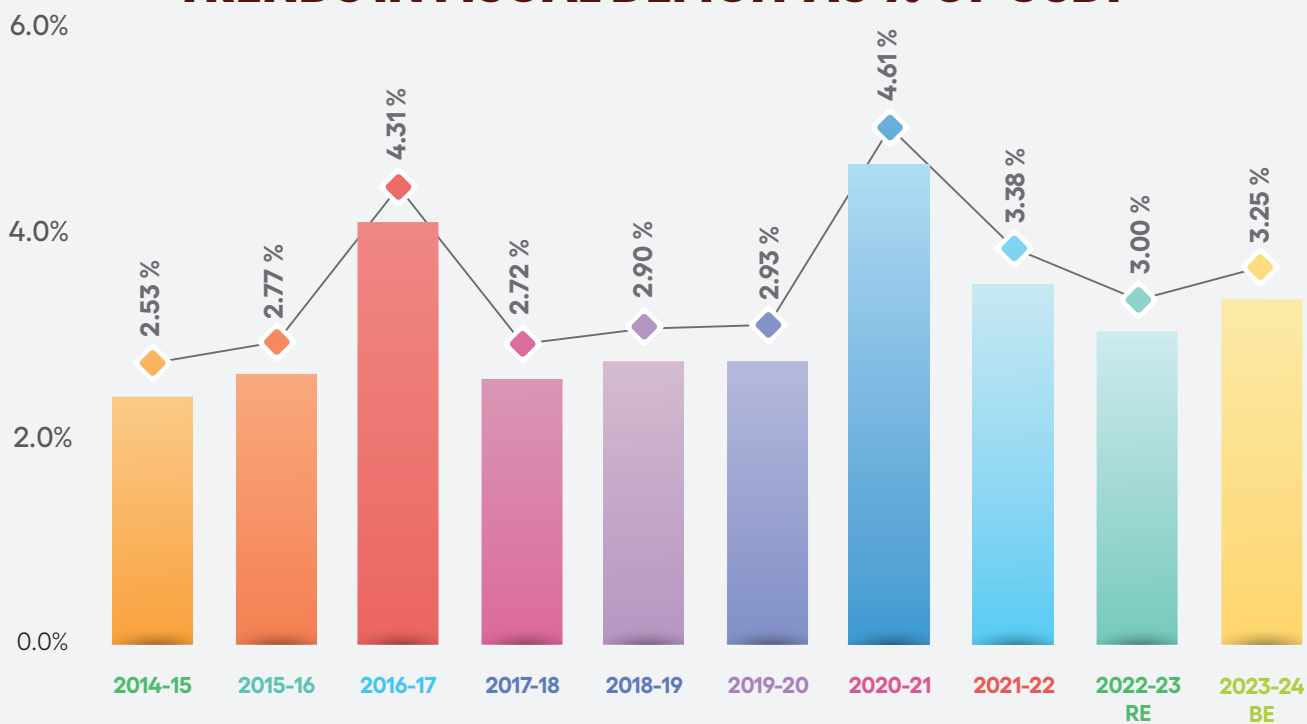
# THE STATE BUDGET DEFICIT

Due to the structural reforms undertaken and the prudent fiscal management of this Government, Tamil Nadu will see a reduction in revenue deficit this year, by around ₹ 16,062 crore. The fiscal deficit, as a percentage of GSDP is expected to reduce 3% this year. In the next year, the Government will maximise the available fiscal space to undertake developmental activities.

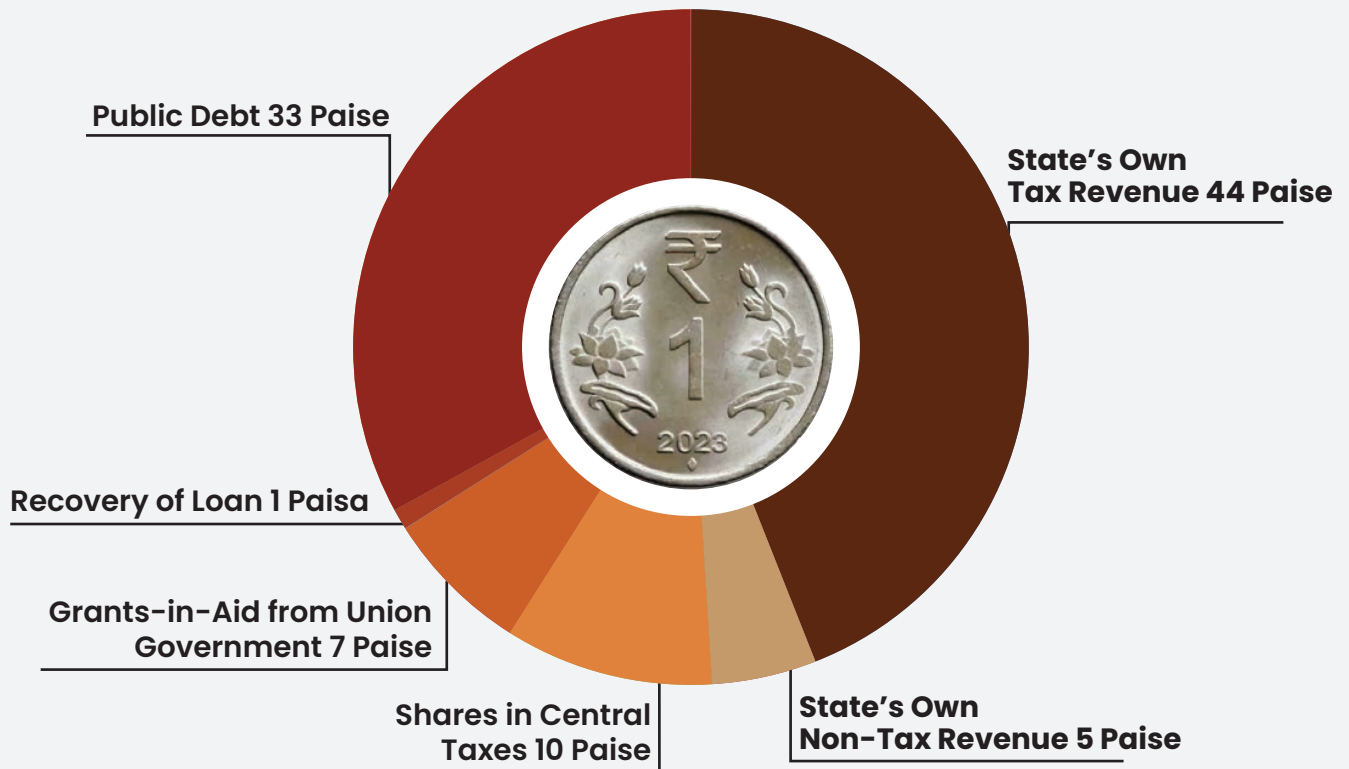
## TRENDS IN REVENUE DEFICIT



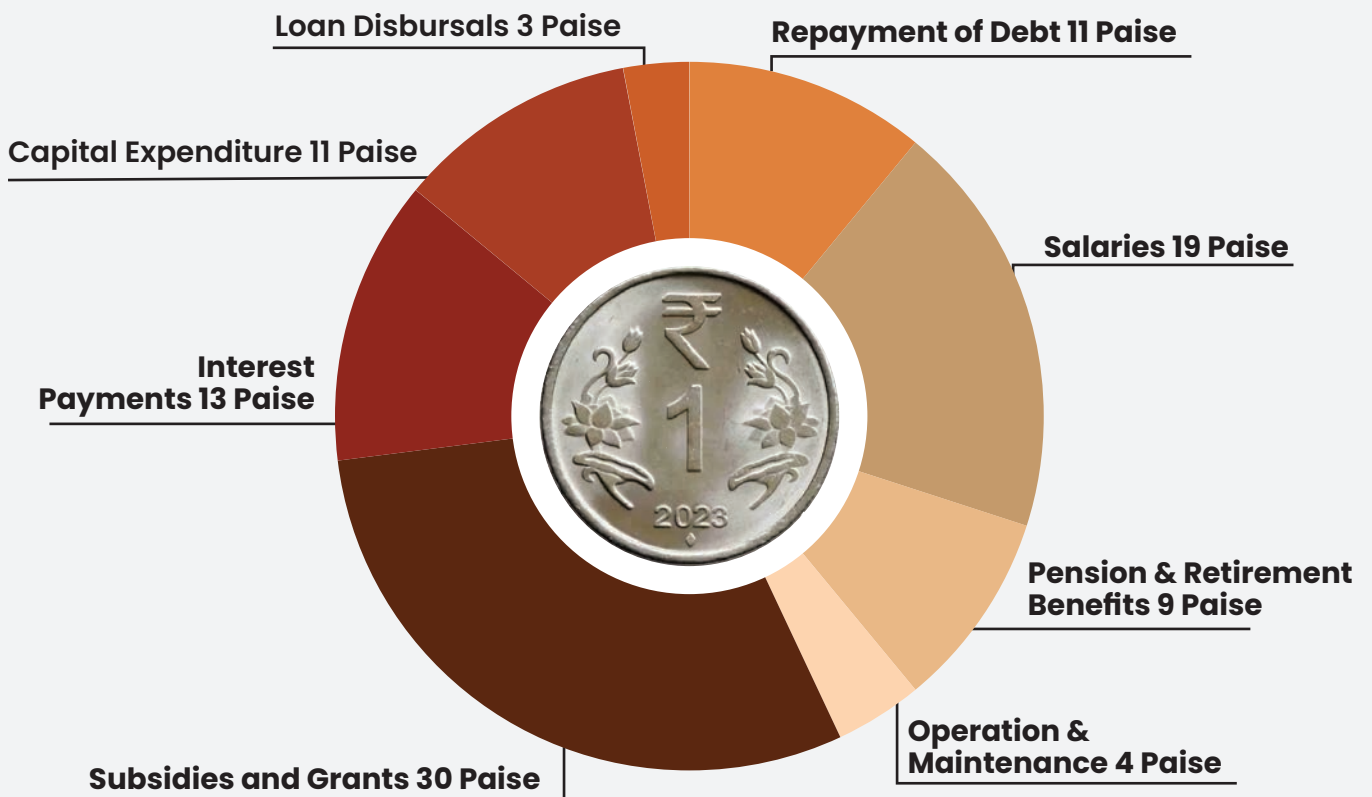
## TRENDS IN FISCAL DEFICIT AS % OF GSDP



## HOW ONE RUPEE IS MOBILISED

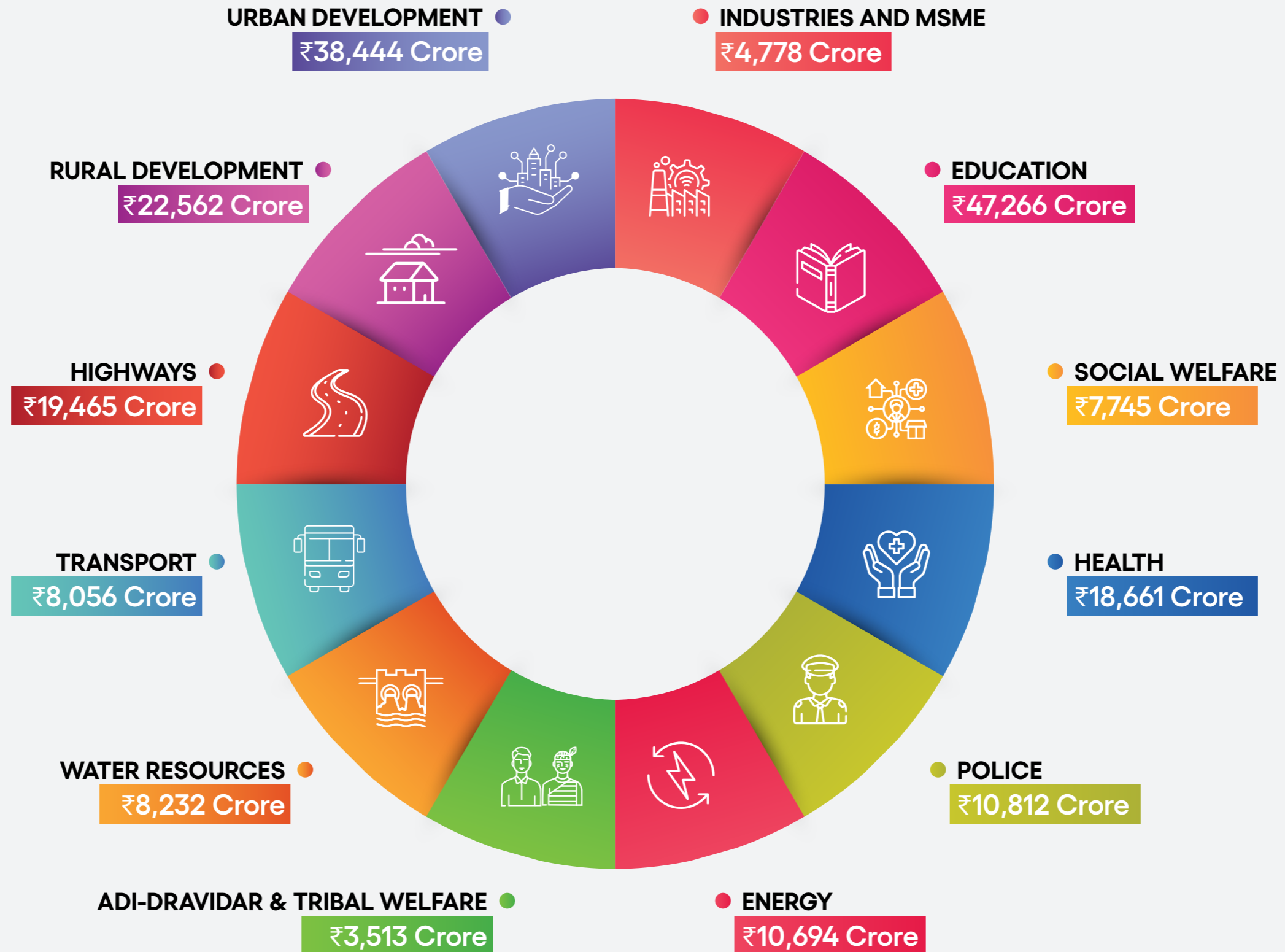


## HOW ONE RUPEE IS SPENT





# MAJOR SECTORAL ALLOCATIONS IN BUDGET 2023-2024



Represents Revenue Expenditure, Capital Expenditure and disbursal of Loans

# NEW ANNOUNCEMENTS - HIGHLIGHTS



## Magalir Urimai Thogai

₹7,000 crore



## Annal Ambedkar Business Champions Scheme

₹100 crore

To promote economic development of SC/ST entrepreneurs



## Translation of Annal Ambedkar's works in Tamil

₹ 5 crore



## Chief Minister's Breakfast scheme

₹ 500 crore

Expanded to cover 30,122 Government primary schools



## Grand Chola Museum in Thanjavur



## Tamil Nadu Coastal Restoration Mission

₹ 2,000 crore

To prevent sea erosion, reduce marine pollution, and conserve marine bio-diversity



## Polytechnics as Centres of Excellence

₹ 2,783 crore

Modernization and upgradation of 54 Government polytechnics



## Thanthai Periyar Wild Life Sanctuary

18th Wild Life sanctuary of the State in Erode District



## Global Sports City in Chennai



## Semmozhi Poonga in Coimbatore

₹172 crore

World Class Botanical Garden

# NEW ANNOUNCEMENTS - HIGHLIGHTS



**Cleaning and Restoration of Adyar river**

**₹1,500 crore**



**Metro Rail Project in Coimbatore and Madurai Cities**

**₹ 17,500 crore**



**Focus Blocks Programme**

**₹ 250 crore**

Most backward 50 blocks to be developed



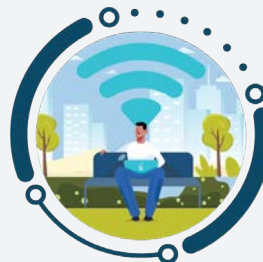
**Global Investors Meet -2024**

**₹ 100 crore**



**Vada Chennai Valarchi Thittam**

**₹ 1,000 crore**



**Free Wi-Fi Zones**

Popular public places in Chennai, Tambaram, Avadi, Coimbatore, Madurai, Tiruchirapalli, Salem Corporations



**Four-lane elevated flyover**

**₹ 621 crore**

From Teynampet to Saidapet at Anna Salai, Chennai



**Tamil Nadu Tech City**

In Chennai, Coimbatore and Hosur



**Procurement of 1000 new buses and renovation of 500 old buses**

**₹ 500 crore**



**All schools under various departments to be brought under School Education department**

# ALLOCATIONS FOR MAJOR ON-GOING SCHEMES



## Assistance to TANGEDCO

₹ 14,063 crore

Subsidies towards Agriculture, domestic consumers, etc.



## Kalaignar Nagarpura Membattu Thittam

₹ 1,000 crore



## Subsidies and Grants for Public Distribution System

₹ 10,500 crore



## Chief Minister's Comprehensive Health Insurance Scheme

₹ 1,416 crore



## Loan Waiver Schemes

₹ 3,993 crore

Crop loan waiver  
₹ 2,393 crore  
Jewel loan waiver  
₹ 1,000 crore  
SHG loan waiver  
₹ 600 crore



## Assistance to Transport Undertakings

₹ 6,722 crore

Free Bus Passes to women; free and concessional bus passes to students; diesel subsidy



## Singara Chennai 2.0

₹ 500 crore



## MGNREGA

₹ 3,100 crore

100 days employment guarantee scheme



## Water Supply\*

₹ 6,600 crore

Jal Jeevan Mission



## Naan Mudalvan

₹ 50 crore

# ALLOCATIONS FOR MAJOR ON-GOING SCHEMES



## Fishermen Welfare

₹ 427 crore



## Social Security Pensions

₹ 4,469 crore

Old age pensions, Widow pensions etc



## SC/ ST Startup Fund

₹ 50 crore



## School Children

₹ 1,637 crore

Study materials including text books and note books, uniforms, footwear, bicycles



## Welfare of Differently Aabled

₹ 1,500 crore

Maintenance allowances, differently aabled pensions, etc



## Puratchi Thalaivar MGR Nutritious Meal (Sathunavu) and Integrated Child Development Services Scheme

₹ 4,513 crore



## Chennai Metro Rail Project

₹ 10,000 crore



## Moovalur Ramamirtham Ammaiya ninaivu Pudhumai Penn Thittam

₹ 350 crore

Girl students from Government schools (6-12) who pursue higher education



## Tamil Nadu Skill Development Mission

₹ 150 crore



## Micro Cluster Development Programme

Support to Micro Clusters

₹ 75 crore

# BUDGET AT A GLANCE

₹ in Crore

S.No	Classification	2021-2022 Accounts	2022-2023 Revised Estimate	2023-2024 Budget Estimate
1.	Total Revenue Receipts	2,07,492	2,45,660	2,70,515
2.	Total Revenue Expenditure	2,54,030	2,76,136	3,08,055
3.	Revenue Deficit	(-) 46,538	(-) 30,476	(-) 37,540
4.	Capital Expenditure	37,011	38,347	44,366
5.	Fiscal Deficit as a % of GSDP	(-) 3.38%	(-) 3.00%	(-) 3.25%

# GLOSSARY

## a) Revenue Receipts:

This comprises the income derived from taxes and duties and non - tax revenues such as fees for services rendered, fines and penalties, etc. levied by the state Government; and Tamil Nadu's share of central taxes and central grants.

## b) Revenue expenditure:

This includes expenditure on salaries to Government employees, pensions and other retirement benefits, operations and maintenance expenditure, interest on outstanding loans and subsidies and grants, scholarships, contributions, etc. including the devolution to Local Bodies.

## c) Capital expenditure:

This is to create fixed assets such as roads and bridges, irrigation structures, schools, hospitals and investments made in Public Sector Undertakings.

## d) Loans and Advances:

Sanctioned to State Public Sector Undertakings, Co-operative societies and so on are expenditure. The recovery of such loans and advances from such institutions are treated as receipts.

## e) Revenue surplus/deficit:

The excess of revenue receipts over the revenue expenditure is a revenue surplus. If revenue expenditure exceeds revenue receipts, there is a revenue deficit.

## f) Fiscal deficit:

The difference between total receipts (i.e. revenue receipts and capital receipts) and total disbursements (i.e. revenue and capital expenditure including net loans and advances) is called Fiscal Deficit.

## g) Debt:

The money government borrows to finance its deficit is a debt.

Note: The complete Budget Documents can be viewed / downloaded from <https://www.financedept.tn.gov.in>

**Finance Department,  
Government of Tamilnadu,  
Fort Saint George,  
Chennai - 600 009.**





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